

STATE OF NEW MEXICO

HB0082
2001 Current
Revision
December
2000

APPLICATION FOR LOW INCOME AND AGE 65 AND OVER PROPERTY VALUATION LIMITATION

INSTRUCTIONS ON ATTACHED SHEET
PLEASE READ CAREFULLY

Applicant's
Social Security
Number

[]	[]	[]	-	[]	[]	-	[]	[]	[]	[]
-----	-----	-----	---	-----	-----	---	-----	-----	-----	-----

Co-applicant's
Social Security
Number

[]	[]	[]	-	[]	[]	-	[]	[]	[]	[]
-----	-----	-----	---	-----	-----	---	-----	-----	-----	-----

Part I

County Name

BERNALILLO COUNTY

County Phone Number

(505) 222-3700

Tax Year**

2004

Applicant's First Name

Middle Initial

Last Name

Present Mailing Address (number & street, PO Box or rural route)

City & State

Zip Code

Phone Number

Drivers License or Personal ID Certificate (Number & State)

Date of Birth

Part II

Uniform Property Code (UPC #): _____

Location Address: _____

Legal Description of Property: _____

A. Does the applicant occupy the property as the applicant's primary residence? YES ☐ NO ☐

B. Is the applicant the current owner of the property? YES ☐ NO ☐

C. Is the applicant age 65 or over on January 1 of this application Tax Year**? YES ☐ NO ☐

← Continue on back side of this page →

FOR ASSESSOR'S OFFICE USE ONLY

Does not Qualify ☐

Qualifies ☐

The _____ Notice of Valuation for this property reflects a valuation of \$ _____

Valuation Limitation Authorized by: _____ Date: _____

UPC Ownership matches App: Yes ☐ No ☐ HOFX: Yes ☐ No ☐ VETX: Yes ☐ No ☐ LUC: _____

Attached documents: ID ☐ Income ☐ Last Application Year: _____

Part III

Enter the Modified Gross Income / Assistance received by ALL members of your household in the previous calendar year. Please see the Income Tax Act (Chapter 7, Article 2 NMSA 1978).

		(Round to nearest whole dollar) Gross Household Annual Income	
1. Enter total wages, salaries, fees, commissions, bonuses, tips, dividends, royalties, income from partnerships, estates and trusts, and gains from sale or exchange of property (taxable and nontaxable)	1.		00
2. Enter gross rental, business and farm income	2.		00
3. Enter total interest income received	3.		00
4. Other (specify)	4.		00
5. All other household income (include all other income received from each of the sources below):			
a. Social Security Payments (Total including Medicare)	5a.		00
b. Veterans Disability Payments	5b.		00
c. Railroad Retirement Benefits	5c.		00
d. Other Pensions and Annuities	5d.		00
e. Workmen's Compensation / loss of time insurance	5e.		00
f. Support Money	5f.		00
g. Alimony	5g.		00
h. Public Assistance (Including housing assistance)	5h.		00
i. Gross Income from out-of-state sources	5i.		00
j. Unemployment	5j.		00
k. Earned Income Credit received in calendar year	5k.		00
l. Total Dependents Income	5l.		00
m. Wages Paid in Cash	5m.		00
n. Other (Specify)	5n.		00
6. Total Modified Gross Household Income (Add lines 1 thru 5n)	6.		00

Part IV**CERTIFICATION BY PROPERTY OWNER – (To be signed by Applicant)**

I certify that I am the legal owner of this property, I am living on this property and the income and age statements made are true and accurate. I understand that false statements made on this application may be penalized as provided for in Statutes 7-38-92 and 7-38-93 of the Property Tax Code. Amended income tax returns will be reported within 30 days of filing.

Applicant Signature: _____

Date: _____

Co-Applicant Signature: _____

Date: _____

**APPLICATION FOR LOW INCOME AND AGE 65 AND OVER
PROPERTY VALUATION LIMITATION**

---- INSTRUCTIONS ----

Eligibility Requirements:

**This application is for the current tax year only and is based on the previous years income.
This application MUST be filed each year no later than 30 days after receiving the
Notice of Value.**

Part I

- (1) **AGE:** Applicant must be age 65 or over as of January 1, of this tax year's application.
 - (a) The applicant **MUST** attach a copy of a photo ID showing the date of birth of the applicant which provides evidence that the applicant fulfills the age requirement.
- (2) **OWNER NAME AND OCCUPANCY:** Applicant must be the owner of and occupy the property for which this application is being submitted.
 - (a) The applicant **MUST** attach one of the following:
 - a document of ownership such as a Notice of Value,
 - a prior year property tax bill,
 - a Deed of Ownership.
 - (b) The property must be the primary residence of the applicant.

Part II

IDENTIFICATION OF REAL PROPERTY: One of the following should be provided to the Assessor to identify **the property for which the application is submitted.**

- (a) Uniform Property Code number (UPC#) found on a Notice of Value or Tax Bill,
- (b) Address of the physical location of the property,
- (c) Legal description.

Part III

INCOME: The previous year's **modified gross household income must be \$18,800 per year or less.** New Mexico Income Tax Act (Section 7-2-2.,L) defines **modified gross income** as: "all income of the taxpayer and, if any, the taxpayer's spouse and dependants, undiminished by losses and from whatever source derived...."

The applicant **MUST** attach a copy of one of the following:

- federal income tax forms,
- state income tax forms,
- other documents that will provide evidence to the Assessor that the applicant fulfills the income requirement.

Amended tax returns should be reported within 30 days to the Assessor.

Amended returns may affect your eligibility.

Part IV

CERTIFICATION BY PROPERTY OWNER: Signature of Applicant and Co-Applicant (if applicable) and the Date of application.

VALUATION LIMITATION:(To be completed by the County Assessor)

- (a) **If qualified:** Note value on the Notice of Value for the 2003 tax year. This is the base value subject to 0% increases in value in the future years as long as the applicant continues to qualify.
(An application must be filed each year)
- (b) **If not qualified:** Upon determination that the applicant does not qualify, the Assessor will notify the applicant in written form immediately. The Assessor shall advise the applicant of their right to protest the denial of the valuation limitation within 30 days after the mailing of the denial.

Failure to fully complete this application, to provide proof of income, a photo ID, and a signature could result in the denial of qualifying for the property value freeze.